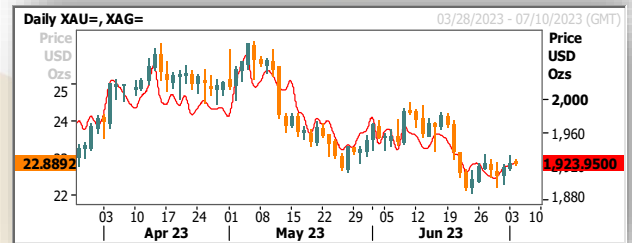
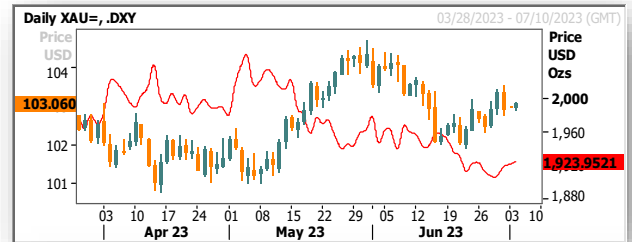


HIGHLIGHTS

- **Gold** prices were muted above \$1920 as traders await FOMC minutes. **Futures** were at \$1932/ oz
- **Spot silver** gained to \$22.90/ounce, while **platinum** was higher at \$915, and **palladium** climbed to \$1255
- The **US dollar** climbed 0.09% from previous session's close to 103.08 while the **10-year benchmark** jumped 1.03%
- **U.S. manufacturing** slumped further in June to the lowest reading since May 2020 per data on Monday, yet price pressures continued to deflate since bottlenecks in the supply chain have eased considerably and higher borrowing costs dampen demand
- A move by **China** to restrict exports of some metals used in semiconductors, electric vehicles and high-tech industries has ramped up a trade war with the **United States** and could potentially cause more disruption to global supply chains
- **Russia** said on Tuesday that **Ukraine** had attacked Moscow with at least five drones that were all either shot down or jammed, though one of the capital's main airports had to reroute flights for several hours
- Holdings of New York's **SPDR Gold** fell 0.28% to 921.90 tonnes on Friday from 924.50 tonnes on Thursday
- Investors see a nearly 90% chance of a 25-basis-point hike in July, according to **CME's Fedwatch tool**, bringing rates into the 5.25%-5.50% range before cuts are seen after March in 2024



Source: Reuters

KEY LEVELS & DATA

RANGE	PREVIOUS CLOSE	RANGE	LAST	DAILY +/-	DAILY %	YTD %
GOLD	1921.43	1920.2-1924.49	1923.73	2.31	0.12%	1.44%
SILVER	22.88	22.8821-22.9643	22.89	0.002	0.01%	-13.18%
PLATINUM	906.50	917.97-916.79	914.45	7.95	0.88%	-14.21%
PALLADIUM	1229.11	1238-1257.5519	1253.98	24.87	2.02%	-48.77%
US DOLLAR INDEX	102.99	102.917-103.091	103.07	0.078	0.08%	14.60%
US 10Y G-Sec	3.86	3.7780 - 3.8680	3.86	0.0000	0.00%	320.95%
GOLD – SILVER RATIO	83.85	83.75-84.06	84.04	0.19	0.23%	16.98%

CONTRACT VOLUMES	LAST SESSION VOLUMES (PRELIM) (Oz)	+/-
GOLD (GCG2)	15,184,400.00	(2,678,300.00)
SILVER (SIH2)	227,910,000.00	5,495,000.00
PLATINUM (PLV1)	7,528.50	(2,766.50)
PALLADIUM (PAH2)	167,400.00	(89,100.00)

Source: cmegroup.com

THE GOLD DAILY

04 JUL 2023

HOLDINGS	Oz.	+/-	YTD +/-
ETF GOLD (SPDR GLD)	29,890,847.30	(83,577.10)	(7,749,458.60)
ETF SILVER (iShares SLV)	469,793,207.60	826,129.80	(88,922,674.80)
COMEX COTR - GOLD (GCZ1)	9,462,600.00	9,330,400.00	(4,223,500.00)
COMEX COTR - SILVER (SIU1)	56,505,000.00	73,185,000.00	(180,760,000.00)

Source: Reuter. COMEX COTR holdings are updated as of last Tuesday and are updated only once weekly. Source: cftc.gov

LEVELS	GOLD		SILVER	
10 DMA	1918.39	▲	22.68	▲
20 DMA	1934.8	▼	23.28	▼
50 DMA	1966.152	▼	23.85	▼
100 SMA	1945.48	▼	23.36	▼
200 SMA	1862.06	▲	22.53	▲
RSI %	43%	▼	44%	▼
BOLLINGER BAND (H)	1971.96	▼	24.59	▼
BOLLINGER BAND (M)	1934.8	▼	23.27	▼
BOLLINGER BAND (L)	1897.61	▲	21.96	▲
SUPPORT	1907 / 1899 / 1890		22.69 / 22.49 / 22.29	
RESISTANCE	1933 / 1941 / 1967		23.08 / 23.28 / 23.48	

EVENT CALENDER	TIME	EVENT	EXPECTED	PREVIOUS
05-Jul	22:00	FOMC Meeting Minutes		

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